FORM	4
------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person [*] – NICHOLS STUART J	2. issuer rune and receipting person					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) C/O KLA-TENCOR CORPORATIO ROBLES	17 4 CO 10 TO	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2004					X_Officer (give title below)Other (specify below)				
(Street) SAN JOSE, CA 95130	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group FilingCheck Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	1	fable I - No	n-De	rivative S	ecurities	Acqu	ired, Disposed of, or Beneficially Own	ed		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock								1,117	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

varrants options convertible securities)

	(e.g., puts, calls, warrants, options, convertible securities)								-										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Num of Derivat Securit Acquire (A) or Dispose of (D) (Instr. 3 and 5)	ive ies ed ed	Expiration Date (Month/Day/Year)		Expiration Date		(Month/Day/Year)		of Underlying		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
Non- Qualified Stock Option (right to buy)	\$ 58.10	01/27/2004		А		3,000		10/27/2004	01/27/2014	Common Stock	3,000	\$ 0	3,000	D					
Non- Qualified Stock Option (right to buy)	\$ 26.25							11/10/2001	11/10/2010	Common Stock	4,300		4,300	D					
Non- Qualified Stock Option (right to buy)	\$ 29.31							10/02/2002	10/02/2011	Common Stock	12,000		12,000	D					
Non- Qualified Stock Option (right to buy)	\$ 32.75							04/04/2002	04/04/2011	Common Stock	6,000		6,000	D					

Non- Qualified Stock Option (right to buy)	\$ 33.75			10/27/2000	10/27/2009	Common Stock	21,000	21,000	D	
Non- Qualified Stock Option (right to buy)	\$ 34.67			11/08/2003	01/28/2013	Common Stock	6,500	6,500	D	
Non- Qualified Stock Option (right to buy)	\$ 37.05			11/08/2003	11/08/2012	Common Stock	3,250	3,250	D	
Non- Qualified Stock Option (right to buy)	\$ 44.6875			08/13/2001	08/13/2010	Common Stock	12,000	12,000	D	
Non- Qualified Stock Option (right to buy)	\$ 51.229			11/08/2003	07/30/2013	Common Stock	3,250	3,250	D	
Non- Qualified Stock Option (right to buy)	\$ 53.86			10/27/2004	10/27/2013	Common Stock	6,000	6,000	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
NICHOLS STUART J C/O KLA-TENCOR CORPORATION 160 RIO ROBLES SAN JOSE, CA 95130			VP and General Counsel					

Signatures

Stuart J. Nichols	01/28/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.