UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934 (Amendment No)

Filed by the Registrant ⊠
Filed by a Party other than the Registrant □
Check the appropriate box:
□ Preliminary Proxy Statement
□ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
□ Definitive Proxy Statement
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□ Soliciting Material under §240.14a-12
KLA Corporation
KLA Corporation (Name of Registrant as Specified in its Charter)
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(Name of Registrant as Specified in its Charter)
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(Name of Registrant as Specified in its Charter) (Name of Person(s) Filing Proxy Statement, if other than the Registrant) Payment of Filing Fee (Check all boxes that apply):

Glass Lewis recommends shareholders vote AGAINST proposal #4.

Glass Lewis's thorough analysis of the issues resulted in a recommendation that shareholders vote AGAINST Proposal #4, in agreement with KLA Board of Directors recommendation

According to Glass Lewis*:

- "It is our view that the Company has already met the request of the proposal...."
- "The Company provides robust climate-related disclosures...and reporting in line with the recommendations of the TCFD."
- "...with respect to Scope 3 targets, the Company has <u>stated</u> that it maintains goals to evaluate and announce progress toward the development of Scope 3 emissions reduction goals by the end of 2023...."
- "...at this time, we believe that the Company has fulfilled the request of this
 resolution, as written....we are not convinced support for this proposal is
 warranted at this time."
- "We recommend that shareholders vote AGAINST this proposal."**

1 KLA Confidential | Need-to-Know Only

*Glass Lewis KLAC November 02, 2022 Annual Meeting Proxy Paper
** Bold emphasis added except where italicized



KLA continues to urge stockholders to vote AGAINST proposal #4

- KLA recognizes the importance of taking action on climate change and knows from deep industry experience that we must analyze real data to determine what is feasible.
- Proposal #4 is not aligned with market norms and does not take an industry-specific, materiality-driven approach to climate-related action.
- Proposal #4 demands an immediate conclusion, without meaningful backup or support.
- KLA's approach is honest, focused on doing the real work, and reporting back to investors in no more than 14 months.

KLA